

October 14, 2006  
PACIFIC TERRACE RENOVATION PROJECT  
**Status of Contingencies**  
As of August 31, 2006

|                  |                                 |  | LANDSCAPING OPTIONS              |                        |                        |
|------------------|---------------------------------|--|----------------------------------|------------------------|------------------------|
| Unit             | Balance Remaining<br>(shortage) |  | \$2,073/Unit<br>Plan A           | \$4,722/Unit<br>Plan B | \$6,692/Unit<br>Plan C |
| TOTAL COST       |                                 |  | 95,345                           | 217,204                | 307,829                |
| ORIGINAL BUDGET  |                                 |  | (95,345)                         | (95,345)               | (95,345)               |
| ADDITIONAL COST: |                                 |  | -                                | 121,859                | 212,484                |
|                  |                                 |  | <b>(Net Impact on Each Unit)</b> |                        |                        |
| 401              | 1,348                           |  | (1,348)                          | 1,301                  | 3,271                  |
| 402              | 1,348                           |  | (1,348)                          | 1,301                  | 3,271                  |
| 403              | 1,348                           |  | (1,348)                          | 1,301                  | 3,271                  |
| 404              | 1,348                           |  | (1,348)                          | 1,301                  | 3,271                  |
| 405              | 681                             |  | (681)                            | 1,968                  | 3,938                  |
| 406              | 681                             |  | (681)                            | 1,968                  | 3,938                  |
| 407              | 681                             |  | (681)                            | 1,968                  | 3,938                  |
| 408              | 681                             |  | (681)                            | 1,968                  | 3,938                  |
| 409              | 1,410                           |  | (1,410)                          | 1,239                  | 3,209                  |
| 410              | 1,410                           |  | (1,410)                          | 1,239                  | 3,209                  |
| 411              | 1,410                           |  | (1,410)                          | 1,239                  | 3,209                  |
| 412              | 1,410                           |  | (1,410)                          | 1,239                  | 3,209                  |
| 413              | 1,576                           |  | (1,576)                          | 1,073                  | 3,043                  |
| 414              | 1,496                           |  | (1,496)                          | 1,153                  | 3,123                  |
| 415              | 1,464                           |  | (1,464)                          | 1,185                  | 3,155                  |
| 416              | 1,464                           |  | (1,464)                          | 1,185                  | 3,155                  |
| 417              | 1,496                           |  | (1,496)                          | 1,153                  | 3,123                  |
| 418              | 1,576                           |  | (1,576)                          | 1,073                  | 3,043                  |
| 419              | 608                             |  | (608)                            | 2,041                  | 4,011                  |
| 420              | 808                             |  | (808)                            | 1,841                  | 3,811                  |
| 421              | 1,235                           |  | (1,235)                          | 1,414                  | 3,384                  |
| 422              | 1,315                           |  | (1,315)                          | 1,334                  | 3,304                  |
| 423              | 199                             |  | (199)                            | 2,450                  | 4,420                  |
| 424              | 1,671                           |  | (1,671)                          | 978                    | 2,948                  |
| 425              | 199                             |  | (199)                            | 2,450                  | 4,420                  |
| 426              | 1,671                           |  | (1,671)                          | 978                    | 2,948                  |
| 427              | 199                             |  | (199)                            | 2,450                  | 4,420                  |
| 428              | 1,671                           |  | (1,671)                          | 978                    | 2,948                  |
| 429              | 199                             |  | (199)                            | 2,450                  | 4,420                  |
| 430              | 1,671                           |  | (1,671)                          | 978                    | 2,948                  |
| 431              | (368)                           |  | 368                              | 3,017                  | 4,987                  |
| 432              | 996                             |  | (996)                            | 1,653                  | 3,623                  |
| 433              | (368)                           |  | 368                              | 3,017                  | 4,987                  |
| 434              | 1,105                           |  | (1,105)                          | 1,544                  | 3,514                  |
| 435              | (368)                           |  | 368                              | 3,017                  | 4,987                  |
| 436              | 1,105                           |  | (1,105)                          | 1,544                  | 3,514                  |
| 437              | (368)                           |  | 368                              | 3,017                  | 4,987                  |
| 438              | 1,105                           |  | (1,105)                          | 1,544                  | 3,514                  |
| 439              | 1,521                           |  | (1,521)                          | 1,128                  | 3,098                  |
| 440              | 3,027                           |  | (3,027)                          | (378)                  | 1,593                  |
| 441              | 1,521                           |  | (1,521)                          | 1,128                  | 3,098                  |
| 442              | 3,027                           |  | (3,027)                          | (378)                  | 1,593                  |
| 443              | 1,521                           |  | (1,521)                          | 1,128                  | 3,098                  |
| 444              | 3,027                           |  | (3,027)                          | (378)                  | 1,593                  |
| 445              | 1,521                           |  | (1,521)                          | 1,128                  | 3,098                  |
| 446              | 3,027                           |  | (3,027)                          | (378)                  | 1,592                  |
| Total            | 55,309                          |  | (55,309)                         | 66,550                 | 157,175                |